



MORNING MANTRA



Daily Derivatives & Market Report

MAR 13, 2024



Indian markets witnessed massive losses in Wednesday's trade with Nifty and Sensex settled below the psychological 22,000 and 72,800 levels respectively. Traders were cautious with mixed macro-economic data. Besides, Wholesale Price Index (WPI) data, is slated to be released on March 14. As for broader indices, the BSE Mid cap index ended with cut of over four percent, while Small cap index concluded with cut of over five percent. All the sectoral indices on the BSE ended in red.

After making positive start, markets failed to hold their gains and entered into red trend, as some concern came after growth in factory output, based on the Index of Industrial Production (IIP), slowed to 3.8 per cent in January 2024, mainly due to poor performance of manufacturing, mining and power sectors. It was 5.8 in January 2023. The IIP figures for December 2023 was revised upward to 4.2 per cent from 3.8 per cent earlier estimate. Investors overlooked that India's retail inflation eased to a four-month low of 5.09 per cent in February 2024. The inflation based on Consumer Price Index (CPI) was almost unchanged compared to the January number of 5.10 per cent, though prices of certain items in the food basket firmed up. Markets added more losses in afternoon session, as sentiments were downbeat with a report of economic think tank GTRI stating that with escalating everyday attacks and no end in sight, the Red Sea crisis will adversely impact trade volumes in substantial ways in 2024. The Global Trade Research Initiative (GTRI) said that rising shipping, and insurance costs and delayed arrival of shipments will continue to disrupt global value chains, squeeze margins, and make exports of many low-margin products unviable from current locations. Markets continued to trade deep in red to end near intraday low, as investors preferred to sell their riskier assets.

On the global front, European markets were trading mostly in green as upbeat corporate updates encouraged market sentiment, while investors awaited industrial production data from the region. Asian markets ended mixed as hopes faded for an early rate cut by the U.S. Federal Reserve and investors monitored the early headlines on Japan's spring wage negotiations for clues on a possible shift in BOJ policy. Back home, Society of Indian Automobile Manufacturers (SIAM) in its latest data has showed that passenger vehicle wholesales in India rose 11 per cent year-on-year in February 2024, as sports utility vehicles continued to steer demand in the market.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72761.89	-906.07	-1.23
NIFTY	21997.70	-338.00	-1.51
MIDCAP	37591.15	-1646.75	-4.20
SMLCAP	40641.67	-2189.62	-5.11
BSEFMC	19177.47	-37.47	-0.20
HEALTHCARE	33735.58	-786.53	-2.28
AUTO	46639.21	-1308.96	-2.73
POWER	6236.75	-422.77	-6.35
REALTY	6527.09	-372.98	-5.41
BSE IT	37304.93	-387.55	-1.03
BANKEX	53339.66	-326.69	-0.61
OIL GAS	26672.05	-1450.14	-5.16
METAL	26350.71	-1607.31	-5.75
INDIA VIX	14.43	0.79	5.79

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	416	2257	10
BSE	403	3513	60

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	26590	6995	280
NSE CASH	128247	98274	30
NSE F&O	63485766	47591473	33

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.06	3.91	1.20
SENSEX	24.86	3.69	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	20268	11174	9094
FII	33224	37819	(4595)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6205.93	7587.53	(1382)
Index Options	4428042.67	4444736.58	(16694)
Stock Futures	37706.83	32878.85	4828
Stock Options	63419.92	63758.22	(338)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.66	0.95
BANK NIFTY	0.73	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.98	102.92	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.039	7.026	0.19
USA	4.167	4.156	0.27

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2159.91	3.02	0.14
Silver	24.24	0.1	0.43
Crude-Oil	78.61	1.05	1.35
Brent-Crude	82.98	1.06	1.29

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.86	0.06	0.07
26 March-24 EUR-INR	90.63	0.08	0.09
26 March-24 GBP-INR	105.99	0.07	0.07
26 March-24 JPY- INR	56.15	-0.18	-0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21998	21576	21787	22117	22328	22658
SENSEX	73668	73009	73339	73671	74001	74333
NIFTY FUTURES	22103	21724	21914	22214	22404	22704
BANK NIFTY	46981	46471	46726	47097	47353	47724
CNX IT	36946	36197	36572	37064	37439	37932
CNX MIDCAP	45971	44014	44993	46635	47614	49257
CNX SMALLCAP	14295	13599	13947	14562	14910	15525
INDIA VIX	14.43	12.85	13.64	14.32	15.11	15.79

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 14-03-2024

ABFRL, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK
SAIL, TATACHEM, ZEEL

TECHNICAL VIEWS



NIFTY

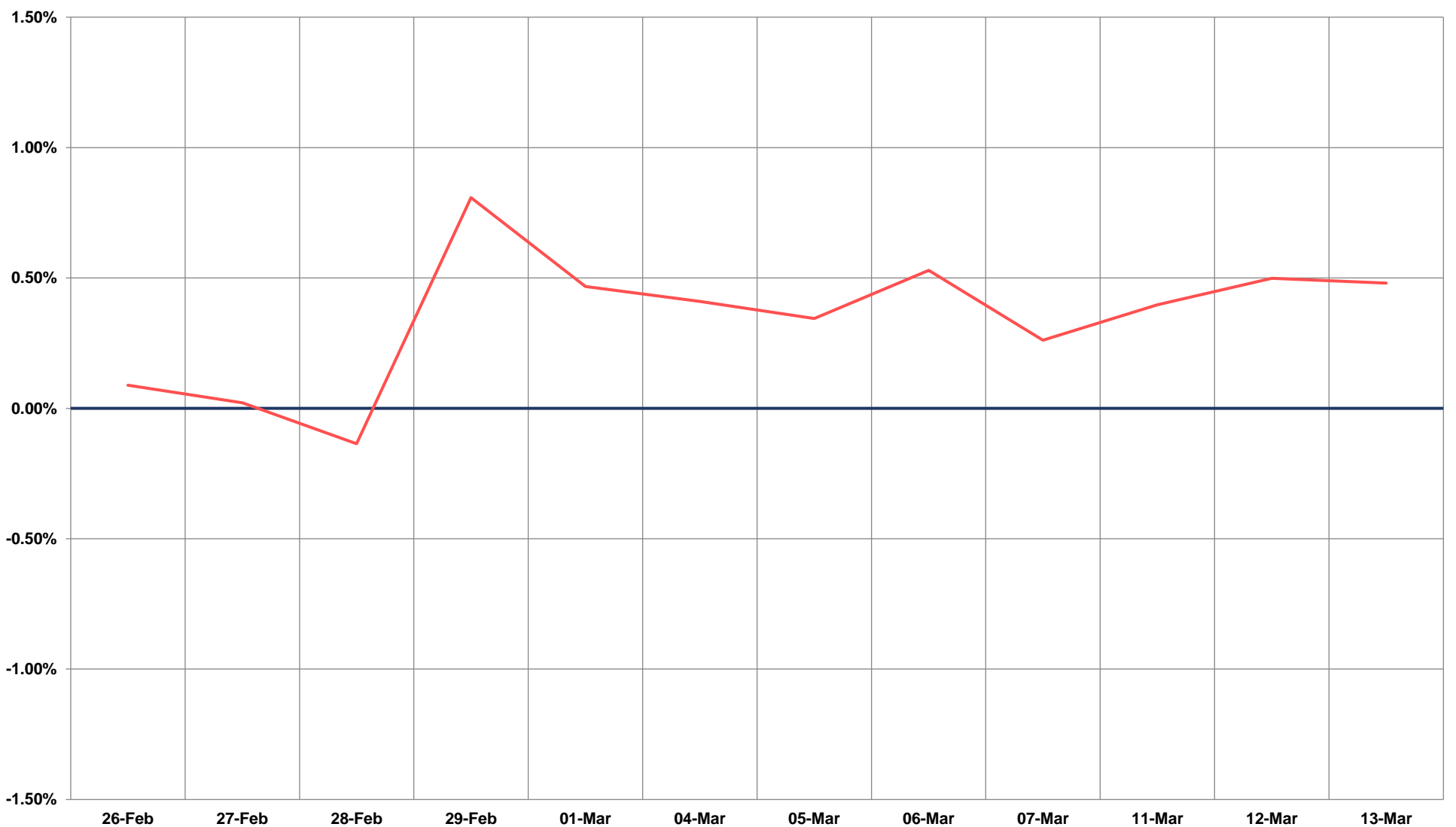
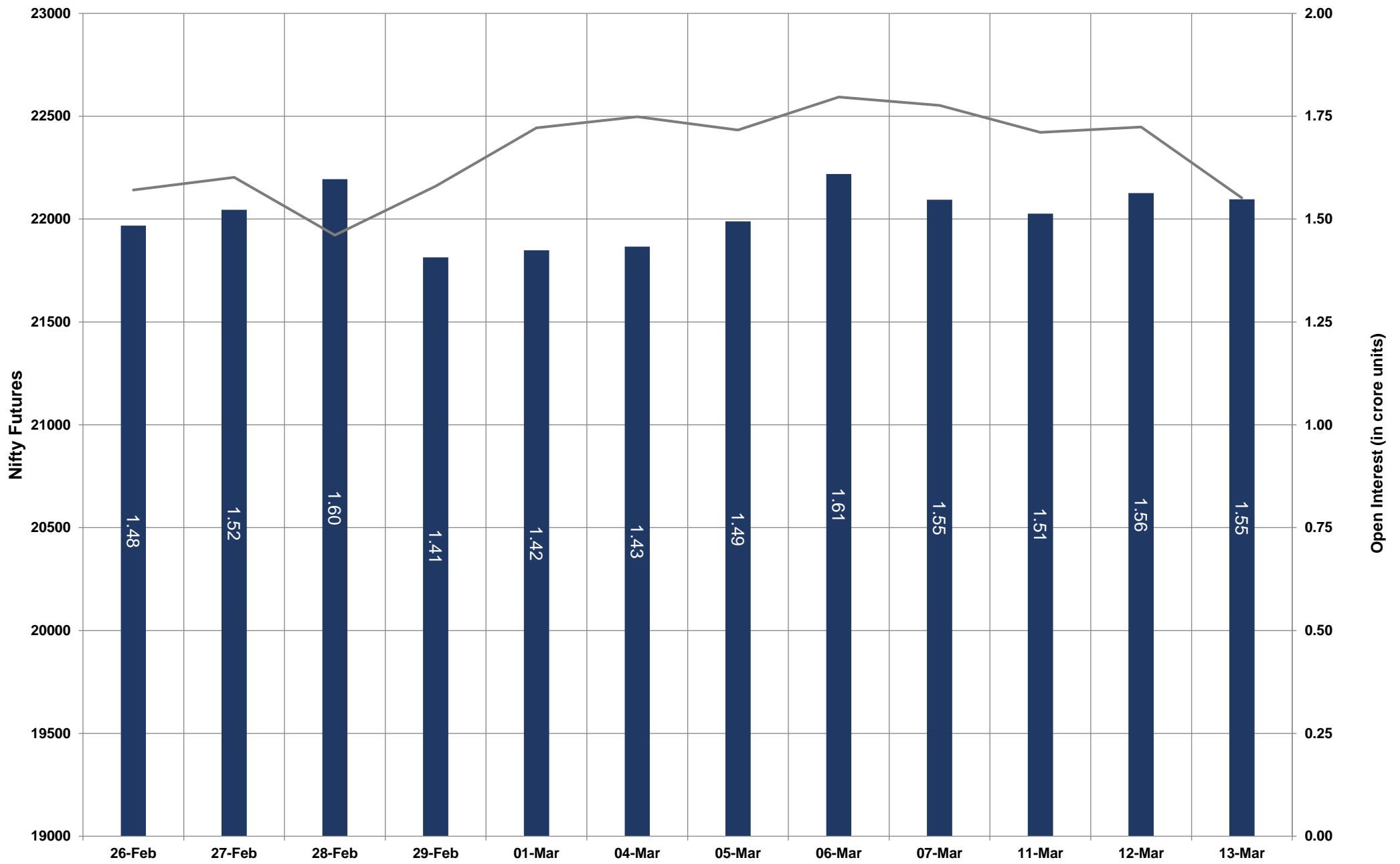


- Nifty Cash = **21997.70 (-1.51%)**
- Resistance levels = **22220** and **22350**
- Support levels = **21850** and **21740**

TECHNICAL VIEWS



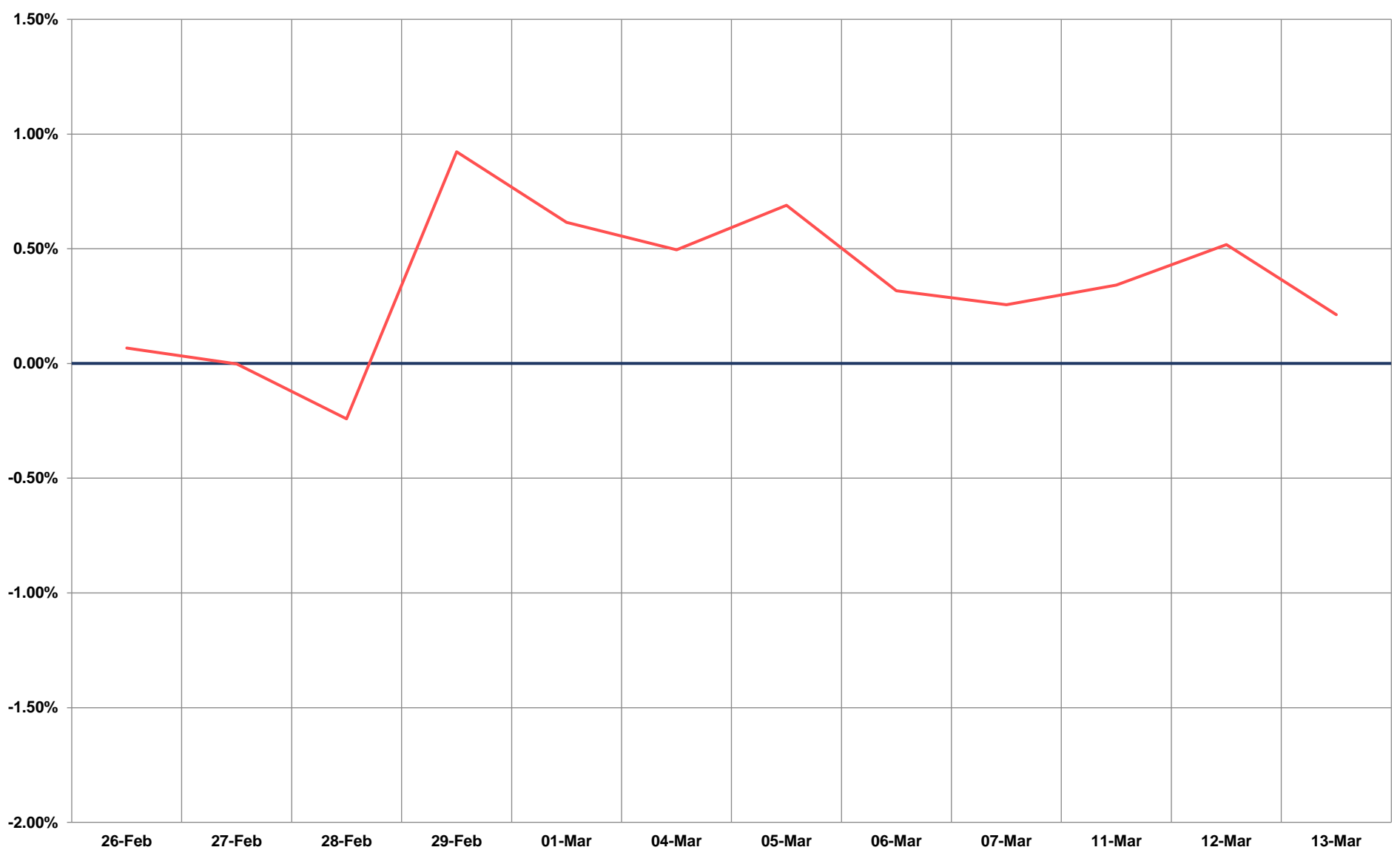
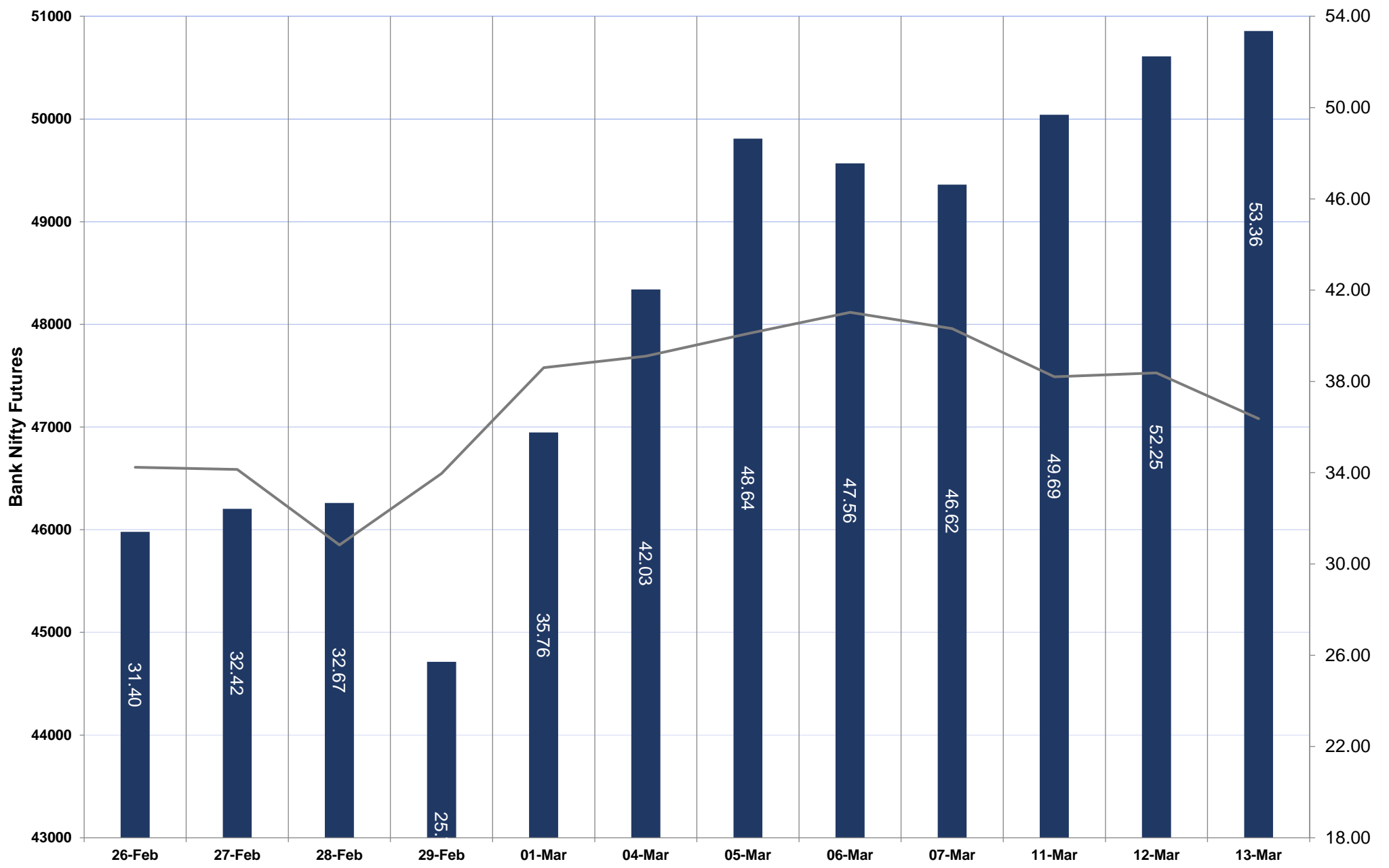
NIFTY FUTURES



TECHNICAL VIEWS



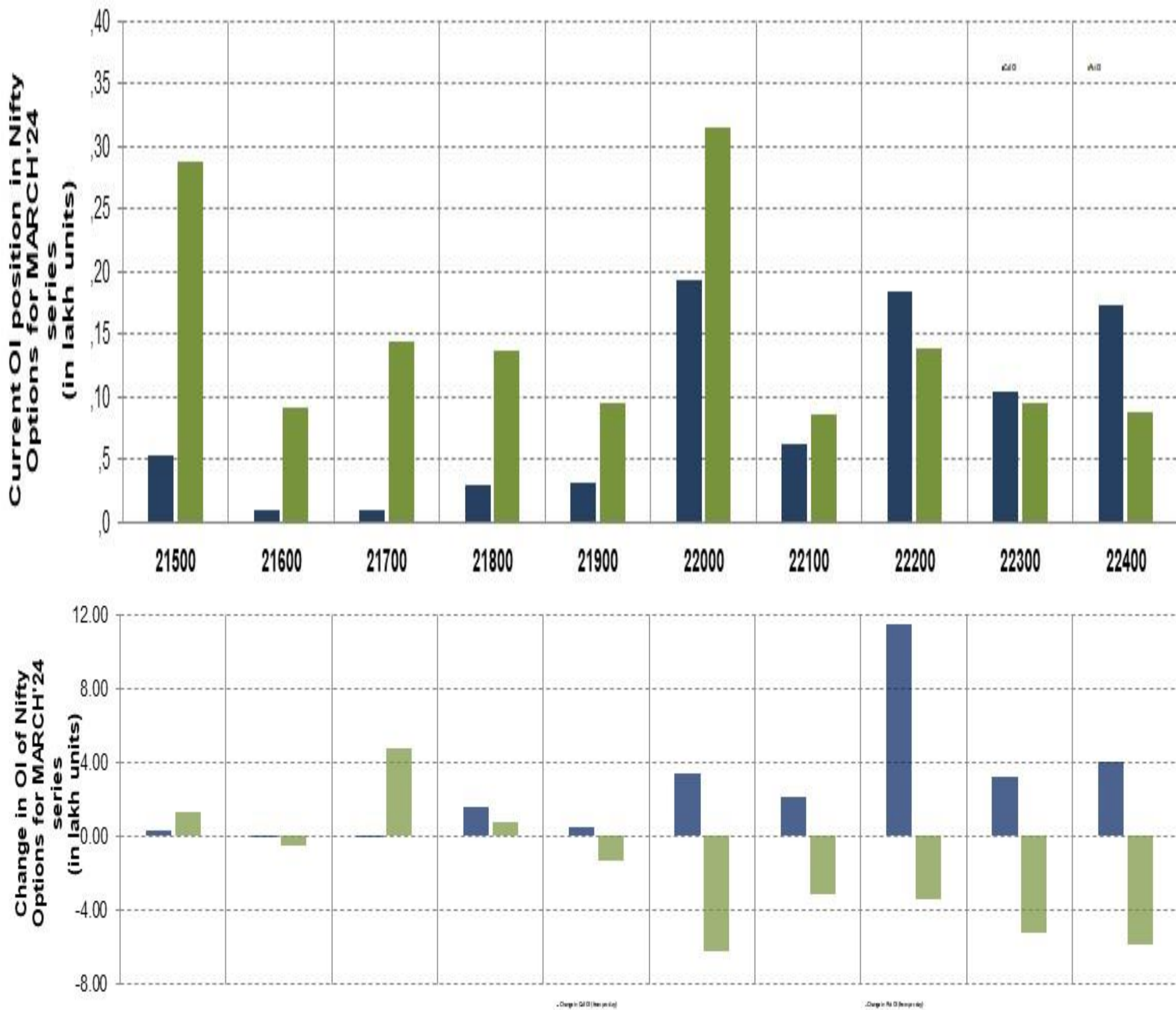
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a addition of 1.15 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.47 millions in Open Interests is **Strike Price of 21700**
- **Maximum Open Interest an outstanding** was 1.92 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.14 millions for puts at **Strike Price of 22000**

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